

C-QUADRAT GreenStars ESG (R) T

Fund Description

Dynamic Allocation - The C-QUADRAT GreenStars ESG pursues an active investment policy and is not restricted by a benchmark. The equity exposure may be up to 100% of the fund's assets and is adjusted to the respective market environment. Moreover corporate bonds can also be added to the portfolio. Derivative instruments may be used as part of the investment strategy and for hedging purposes.

Quality & Sustainability - Regarding the issuer selection, the fund management pays particular attention to the characteristics of quality and sustainability, i.e. it seeks to invest in high-quality issuers that also meet certain environment, social and corporate governance minimum standards.

The Investment Fund is classified as an investment fund under Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosure requirements in the financial services sector.

State as of: 30/07/2021



Performance since inception: +8.17 % p.a.

as of 30/07/2021



YTD	9.57 %	1 year	12.30 %	since incept.	32.56 %
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Past performance figures and simulated performance do not constitute any reliable indicator of future performance. Every capital investment bears a risk. Prices may rise as well as fall. Issue and redemption fees have not been taken into account when calculating performance. Performance data have been calculated using the OeKB method. In case of an investment amount of 1,000 EUR, the investor will be required to pay a subscription fee of max. 52.50,- EUR. This will accordingly diminish the performance of his investment. Any custody charges will further reduce the investor's return.

Calculation provided by Cyberfinancials Datenkommunikation GmbH.

Monthly performance

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Year
2017													-0.25%
2018	0.04%	-2.25%	-3.36%	3.45%	2.52%	-0.39%	1.64%	2.61%	0.73%	-7.50%	1.03%	-7.08%	-8.92%
2019	6.02%	4.75%	2.41%	3.38%	-1.92%	2.47%	2.91%	0.68%	0.98%	0.45%	1.97%	1.30%	28.30%
2020	3.42%	-3.39%	-8.07%	7.79%	0.31%	-0.13%	2.10%	1.64%	-0.86%	-1.80%	3.30%	0.27%	3.78%
2021	0.71%	-0.95%	1.35%	2.18%	0.09%	3.86%	2.03%						9.57%

KEY FIGURES (since inception)

NAV as of 30/07/2021	R T:	154.97 EUR
	R VTIA:	158.82 EUR
	R A:	113.61 EUR
Fund size		202.98 m EUR
Volatility		13.41 %
12m high		156.59 EUR
12m low		136.75 EUR
Mod. sharpe ratio		0.63

FUND DATA

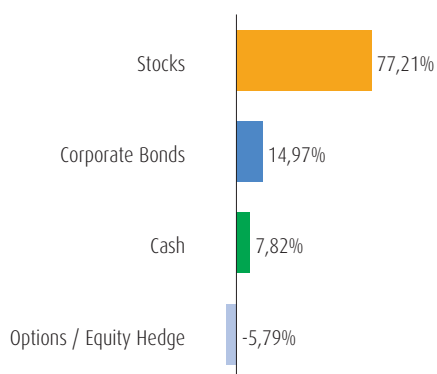
Investment company	Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
Manager	Impact Asset Management GmbH
Custodian of the fund	Raiffeisen Bank International AG
Distribution policy	reinvesting
ISIN code	AT0000A1YH15
WKN	A2H5FP
Fund currency	EUR
Inception date	28/12/2017
Minimum investment	no
Subscription fee	up to 5.25 %
Management fee	up to 1.95 % p.a.
Dealing	daily (Cut-off: 13:30 CET)
Legal form	Austrian Investment Fund § 2 InvFG 2011, OGAW / UCITS compliant
Financial year	01/12 - 30/11
Registered for sale in	AT/CH/DE

FURTHER TRANCHES

Fund name	ISIN	Distribution policy
C-QUADRAT GreenStars ESG (R) VTIA	AT0000A1YH23	fully reinvesting
C-QUADRAT GreenStars ESG (R) A	AT0000A2GU35	

Asset Allocation

as of 30/07/2021



Allocation by Equity Sectors

as of 30/07/2021

Information Technology	22.03 %
Financials	17.43 %
Industrials	14.67 %
Health Care	11.86 %
Consumer Discretionary	11.64 %
Consumer Staples	6.64 %
Materials	4.28 %
Real Estate	3.92 %
Others	7.55 %

Relative weights of the equity allocation

Allocation ESG Rating

as of 30/07/2021

AAA	32.73 %
AA	32.55 %
A	27.28 %
BBB	7.44 %
BB, B, CCC	0.00 %
not rated	0.00 %

Opportunities / Advantages

- The ESG criteria are incorporated in the security selection process
- Compliance with the sustainability concept
- Broad diversification across multiple issuers, sectors, regions and currencies
- Prospect of market, sector and company-related price and income opportunities

Largest Equity Positions

as of 30/07/2021

Microsoft Corp	3.01 %
Target Corp	2.38 %
PayPal Holdings Inc	2.26 %
Schneider Electric SE	2.18 %
American Water Works Co Inc	1.94 %
Morgan Stanley	1.93 %
Prologis Inc	1.89 %
L'Oreal SA	1.87 %
Sony Group Corp	1.86 %
PepsiCo Inc	1.84 %

Bond Figures

as of 30/07/2021

Effective Duration *	6.07
Convexity *	0.81
Credit Spread *	36 BP
Average Rating	A+/A
Yield-to-Maturity	0.42%
Yield-to-Worst (YTW)	0.40%
Coupon	1.57%
Weight USD Bonds EUR-hedged	50.5%
Weight EUR Bonds & Cash	49.5%

*option adjusted

Weighted averages (incl. cash and currency hedging costs, excl. other costs)

Fund ESG Quality Score

as of 30/07/2021

Weighted Average ESG Score	7.96
+ ESG Momentum Positive	23.54%
- ESG Momentum Negative	7.01%
ESG Score Adjustment	1.32
Adjusted "Fund ESG Quality Score"	9.28
MSCI ESG Fund Rating	AAA

Risks

- Risk of decline in unit value due to general market risks (e.g. price & interest rate fluctuation, currency or liquidity risks)
- Specific price risk for individual countries, companies and sectors
- Credit rating and default risk for individual issuers and sectors
- Use of derivatives, with resulting potential increased opportunities, as well as increased loss risks

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The basis for the purchase of investment units is the presently valid prospectus, the current versions of the key investor document ("KID" or "KIID") as well as the annual report and, if older than eight months, the semi-annual report. Potential investors may obtain the current German-language versions free-of-charge from Raiffeisen Kapitalanlage-Gesellschaft m.b.H., Mooslackengasse 12, A-1190 Wien, and from the registered seat of the paying agent and information office in Germany, Raiffeisen Bank Internationa AG, Zweigstelle Deutschland, Wiesenhüttenplatz 26, D-60329 Frankfurt am Main. They are also available at www.rcm.at. PAYING AGENCY: FR: Société Générale, 29, boulevard Haussmann, 75009 Paris.

Units of the fully reinvesting tranche may only be purchased and held by individuals who either are not subject to the Austrian Income Tax (Einkommenssteuer, ESt) or Austrian Corporate Income Tax (Körperschaftsteuer, KSt) or who fulfill the requirements for exemption in accordance with § 94 ESt or for exemption from the Austrian Investment Income Tax (Kapitalertragssteuer, KESt.). An offer or the sale of the full income-retaining tranche cited to other individuals is therefore not permitted.

Past performance figures and simulated performance do not constitute any reliable indicator of future performance. Fund-based investments are subject to general economic risks as well as fluctuations in value which may result in losses - and even the total loss of the capital invested. Express reference is made to the detailed risk notices provided in the prospectus.

All performance figures indicated are gross performance figures. These include any costs arising at the fund level and assume the reinvestment of any distributions.

The "Fund ESG Quality Score" measures the ability of underlying holdings to manage key medium to long term risks and opportunities arising from environmental, social, and governance factors. It is based on MSCI ESG Ratings and is measured on a scale of 0 to 10 (worst to best). © 2021 MSCI ESG Research LLC. Details to the MSCI ESG Rating can be found <https://www.msci.com/esg-ratings>

The portfolio data is based on the most recently available information sources and may therefore deviate from the portfolio data indicated in the fund's accounting (legal/factual inventory).

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RATINGS 6/2021



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