

C-QUADRAT GreenStars ESG (R) T

Fund Description

Dynamic Allocation - The C-QUADRAT GreenStars ESG pursues an active investment policy and is not restricted by a benchmark. The equity exposure may be up to 100% of the fund's assets and is adjusted to the respective market environment. Moreover corporate bonds can also be added to the portfolio. Derivative instruments may be used as part of the investment strategy and for hedging purposes.

Quality & Sustainability - Regarding the issuer selection, the fund management pays particular attention to the characteristics of quality and sustainability, i.e. it seeks to invest in high-quality issuers that also meet certain environment, social and corporate governance minimum standards.

The Investment Fund is classified as an investment fund under Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosure requirements in the financial services sector.

State as of: 29/10/2021



Performance since inception: +8.71 % p.a.

as of 29/10/2021



| | | | | | |
|------------|----------------|---------------|----------------|----------------------|----------------|
| YTD | 13.89 % | 1 year | 17.97 % | since incept. | 37.77 % |
|------------|----------------|---------------|----------------|----------------------|----------------|

Past performance figures and simulated performance do not constitute any reliable indicator of future performance. Every capital investment bears a risk. Prices may rise as well as fall. Issue and redemption fees have not been taken into account when calculating performance. Performance data have been calculated using the OeKB method. In case of an investment amount of 1,000 EUR, the investor will be required to pay a subscription fee of max. 52.50,- EUR. This will accordingly diminish the performance of his investment. Any custody charges will further reduce the investor's return.

Calculation provided by Cyberfinancials Datenkommunikation GmbH.

Monthly performance

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Year | |
|------|-------|--------|--------|-------|--------|--------|-------|-------|--------|--------|-------|--------|--------|--------|
| 2017 | | | | | | | | | | | | | -0.25% | -0.25% |
| 2018 | 0.04% | -2.25% | -3.36% | 3.45% | 2.52% | -0.39% | 1.64% | 2.61% | 0.73% | -7.50% | 1.03% | -7.08% | -8.92% | |
| 2019 | 6.02% | 4.75% | 2.41% | 3.38% | -1.92% | 2.47% | 2.91% | 0.68% | 0.98% | 0.45% | 1.97% | 1.30% | 28.30% | |
| 2020 | 3.42% | -3.39% | -8.07% | 7.79% | 0.31% | -0.13% | 2.10% | 1.64% | -0.86% | -1.80% | 3.30% | 0.27% | 3.78% | |
| 2021 | 0.71% | -0.95% | 1.35% | 2.18% | 0.09% | 3.86% | 2.03% | 2.78% | -2.84% | 4.08% | | | 13.89% | |

KEY FIGURES (since inception)

| | | |
|----------------------|---------|--------------|
| NAV as of 29/10/2021 | R T: | 161.07 EUR |
| | R VTIA: | 165.07 EUR |
| | R A: | 118.08 EUR |
| Fund size | | 240.25 m EUR |
| Volatility | | 13.10 % |
| 12m high | | 161.33 EUR |
| 12m low | | 136.83 EUR |
| Mod. sharpe ratio | | 0.67 |

FUND DATA

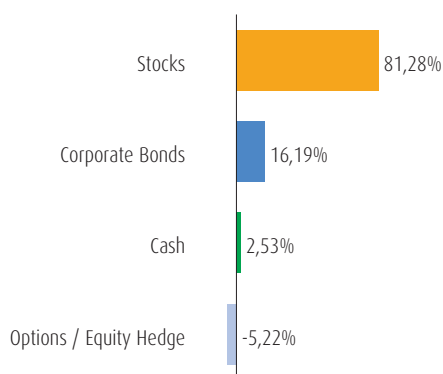
| | |
|------------------------|---|
| Investment company | Raiffeisen Kapitalanlage-Gesellschaft m.b.H. |
| Manager | Impact Asset Management GmbH |
| Custodian of the fund | Raiffeisen Bank International AG |
| Distribution policy | reinvesting |
| ISIN code | AT0000A1YH15 |
| WKN | A2H5FP |
| Fund currency | EUR |
| Inception date | 28/12/2017 |
| Minimum investment | no |
| Subscription fee | up to 5.25 % |
| Management fee | up to 1.95 % p.a. |
| Dealing | daily (Cut-off: 13:30 CET) |
| Legal form | Austrian Investment Fund § 2 InvFG 2011, OGAW / UCITS compliant |
| Financial year | 01/12 - 30/11 |
| Registered for sale in | AT/DE |

FURTHER TRANCHES

| Fund name | ISIN | Distribution policy |
|-----------------------------------|--------------|---------------------|
| C-QUADRAT GreenStars ESG (R) VTIA | AT0000A1YH23 | fully reinvesting |
| C-QUADRAT GreenStars ESG (R) A | AT0000A2GU35 | |

Asset Allocation

as of 29/10/2021



Allocation by Equity Sectors

as of 29/10/2021

| | |
|------------------------|---------|
| Information Technology | 22.21 % |
| Financials | 21.63 % |
| Industrials | 13.64 % |
| Health Care | 12.86 % |
| Consumer Discretionary | 10.51 % |
| Consumer Staples | 6.02 % |
| Real Estate | 4.25 % |
| Materials | 3.56 % |
| Others | 5.32 % |

Relative weights of the equity allocation

Allocation ESG Rating

as of 29/10/2021

| | |
|------------|---------|
| AAA | 31.66 % |
| AA | 33.35 % |
| A | 23.68 % |
| BBB | 11.30 % |
| BB, B, CCC | 0.00 % |
| not rated | 0.00 % |

Opportunities / Advantages

- The ESG criteria are incorporated in the security selection process
- Compliance with the sustainability concept
- Broad diversification across multiple issuers, sectors, regions and currencies
- Prospect of market, sector and company-related price and income opportunities

Largest Equity Positions

as of 29/10/2021

| | |
|--------------------------------|--------|
| Microsoft Corp | 2.99 % |
| Thermo Fisher Scientific Inc | 2.35 % |
| PNC Financial Services Group I | 2.23 % |
| SVB Financial Group | 2.08 % |
| Novo Nordisk A/S | 2.07 % |
| Target Corp | 2.04 % |
| Home Depot Inc/The | 2.03 % |
| S&P Global Inc | 1.97 % |
| Schneider Electric SE | 1.96 % |
| Adobe Inc | 1.90 % |

Bond Figures

as of 29/10/2021

| | |
|-----------------------------|-------|
| Effective Duration * | 7.17 |
| Convexity * | 0.85 |
| Credit Spread * | 44 BP |
| Average Rating | A+/A |
| Yield-to-Maturity | 0.81% |
| Yield-to-Worst (YTW) | 0.78% |
| Coupon | 1.85% |
| Weight USD Bonds EUR-hedged | 62.5% |
| Weight EUR Bonds & Cash | 37.5% |

*option adjusted

Weighted averages (incl. cash and currency hedging costs, excl. other costs)

Fund ESG Quality Score

as of 29/10/2021

| | |
|-----------------------------------|--------|
| Weighted Average ESG Score | 7.87 |
| + ESG Momentum Positive | 16.01% |
| - ESG Momentum Negative | 1.84% |
| ESG Score Adjustment | 1.11 |
| Adjusted "Fund ESG Quality Score" | 8.98 |
| MSCI ESG Fund Rating | AAA |

Risks

- Risk of decline in unit value due to general market risks (e.g. price & interest rate fluctuation, currency or liquidity risks)
- Specific price risk for individual countries, companies and sectors
- Credit rating and default risk for individual issuers and sectors
- Use of derivatives, with resulting potential increased opportunities, as well as increased loss risks

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The basis for the purchase of investment units is the presently valid prospectus, the current versions of the key investor document ("KID" or "KIID") as well as the annual report and, if older than eight months, the semi-annual report. Potential investors may obtain the current German-language versions free-of-charge from Raiffeisen Kapitalanlage-Gesellschaft m.b.H., Mooslackengasse 12, A-1190 Wien, and from the registered seat of the paying agent and information office in Germany, Raiffeisen Bank Internationa AG, Zweigstelle Deutschland, Wiesenhüttenplatz 26, D-60329 Frankfurt am Main. They are also available at www.rcm.at. PAYING AGENCY: FR: Société Générale, 29, boulevard Haussmann, 75009 Paris.

Units of the fully reinvesting tranche may only be purchased and held by individuals who either are not subject to the Austrian Income Tax (Einkommenssteuer, ESt) or Austrian Corporate Income Tax (Körperschaftsteuer, KSt) or who fulfill the requirements for exemption in accordance with § 94 ESt or for exemption from the Austrian Investment Income Tax (Kapitalertragssteuer, KESt.). An offer or the sale of the full income-retaining tranche cited to other individuals is therefore not permitted.

Past performance figures and simulated performance do not constitute any reliable indicator of future performance. Fund-based investments are subject to general economic risks as well as fluctuations in value which may result in losses - and even the total loss of the capital invested. Express reference is made to the detailed risk notices provided in the prospectus.

All performance figures indicated are gross performance figures. These include any costs arising at the fund level and assume the reinvestment of any distributions.

The "Fund ESG Quality Score" measures the ability of underlying holdings to manage key medium to long term risks and opportunities arising from environmental, social, and governance factors. It is based on MSCI ESG Ratings and is measured on a scale of 0 to 10 (worst to best). © 2021 MSCI ESG Research LLC. Details to the MSCI ESG Rating can be found <https://www.msci.com/esg-ratings>

The portfolio data is based on the most recently available information sources and may therefore deviate from the portfolio data indicated in the fund's accounting (legal/factual inventory).

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RATINGS 9/2021



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